



BANQUE
WORMSER FRÈRES



Banque Wormser Frères launches its Venture Loan activity with the collaborative software editor Wimi

Paris, June, 8th 2015. Pioneer on the market of cloud-based collaborative software, [Cloud solutions, the editor of Wimi](#), will be the first startup to benefit from the innovative financing scheme of Venture Loan designed by the French bank, [Banque Wormser Frères](#).

Quite unique in France, Banque Wormser Frères' "Venture Loan" is an innovative loan model. It differs from classical bank loans as it is granted to high-potential young companies that do not yet qualify for bank loans but have just reached financial breakeven (or are about to). To compensate for the risks, the interest rate (between 8% and 10%) is higher than usual and complemented by warrants.

Cloud Solutions, with its main office in Paris and a branch in San Francisco, is the editor of Wimi, one of the most advanced teamwork solutions.

[Wimi](#) offers an integrated suite of collaborative services, with an intuitive user friendly interface to generate significant productivity gains. Wimi covers document sharing and synchronization, visual tasks management, shared and synced calendars, audio and video conference calls and instant messaging. The company attracts 2,000 sign-ups from new organizations every month including prestigious customers such as Total, Altarea-Cogedim, Clear Channel, or the European leading business school HEC.

Convinced by the quality of Wimi's management, client-base diversity, growth perspectives and solid business model, Banque Wormser Frères will support Cloud Solutions with a Venture Loan of 750,000 euros. This loan will allow the company to reach its ambitious international development objectives and reinforce its sales and R&D capabilities.

By launching this new Venture Loan activity, Banque Wormser Frères wishes to support and stand by talented entrepreneurs and their high-potential companies in the long term. It confirms its status as a bank by entrepreneurs and for entrepreneurs.

"We have been impressed by the energy deployed and the execution capabilities of the two founders, Antoine and Lionel, and of their entire team. They are about to succeed on the daring bet to unite the collaborative work market, a growing but still fragmented market. We are happy to be part of this great adventure." **Alain Wormser, Chairman and CEO of Banque Wormser Frères**

"We are thrilled to start this privileged relationship with Banque Wormser Frères and with our existing investors. This new financing round confirms the relevance of our offer and will allow us to accelerate our growth on the 20 or so markets on which we have already identified a product/market fit. Also, this Venture Loan will allow us to realize our fund raising with a low dilution." **Antoine Duboscq, Chairman of Cloud Solutions**

About Banque Wormser Frères

Created in 1936, [Banque Wormser Frères](#) is today one of rare middle-sized banks in France to be still totally privately-held: it is owned and lead by the founding family. This family culture enables the bank to develop a solid long term strategy and thanks to its specific flexibility and talented management, to stand at the forefront banking innovation for its clients.

About Cloud Solutions

Created in 2010, Cloud Solutions has designed the collaborative software [Wimi](#). The company is held by its founders and managers, supported by business angels. Wimi offers the market's most complete suite of collaborative services under an intuitive interface. Wimi helps organizations accelerate their projects, streamline teamwork and generate significant productivity gains.

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